

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02065A
Wilhoit Water Company, Inc.
PO Box 870
Clarkdale, AZ 85324

03-21-08 10:27 RCVD

03-21-08 10:27 RCVD

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

8-22-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Wilhoit Water Company</u>		
Mailing Address <u>P.O. box 870</u>		
<u>Clarkdale</u> <small>(City)</small>	<u>AZ</u> <small>(State)</small>	<u>86324</u> <small>(Zip)</small>
<u>(928) 634-3760</u> <small>Telephone No. (Include Area Code)</small>	<u>(928) 634-8512</u> <small>Fax No. (Include Area Code)</small>	 <small>Cell No. (Include Area Code)</small>
Email Address _____		
Local Office Mailing Address <u>Same as above</u>		
 <small>(City)</small>	 <small>(State)</small>	 <small>(Zip)</small>
 <small>Local Office Telephone No. (Include Area Code)</small>	 <small>Fax No. (Include Area Code)</small>	 <small>Cell No. (Include Area Code)</small>
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Cheryl Keating</u> <u>Office Manager</u>		
 <small>(Name)</small>	 <small>(Title)</small>	
<u>901 First South</u> <small>(Street)</small>	<u>Clarkdale</u> <small>(City)</small>	<u>AZ</u> <small>(State)</small>
<u>86324</u> <small>(Zip)</small>		
<u>(928) 634-3760</u> <small>Telephone No. (Include Area Code)</small>	<u>(928) 634-8512</u> <small>Fax No. (Include Area Code)</small>	 <small>Cell No. (Include Area Code)</small>
Email Address _____		
On Site Manager: _____		
 <small>(Name)</small>		
 <small>(Street)</small>	 <small>(City)</small>	 <small>(State)</small>
 <small>(Zip)</small>		
 <small>Telephone No. (Include Area Code)</small>	 <small>Fax No. (Include Area Code)</small>	 <small>Cell No. (Include Area Code)</small>
Email Address _____		

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: David Conlin
(Name)

PO box 870 Clarkdale AZ 86324
(Street) (City) (State) (Zip)

(928) 634-3760 (928) 634-8512
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Wilhoit Water Co. Inc

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	15321	0	15321
304	Structures and Improvements	10154	10154	0
307	Wells and Springs	32674	32674	0
311	Pumping Equipment	139542	139542	0
320	Water Treatment Equipment	2906	2906	0
330	Distribution Reservoirs and Standpipes	75462	75462	0
331	Transmission and Distribution Mains	247331	247331	0
333	Services	31225	31225	0
334	Meters and Meter Installations	36554	36554	0
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	5798	5798	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	985	685	300
	TOTALS	597,952	582,331	15,621

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Wilhoit Water Co - Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	15321	0	0
304	Structures and Improvements	10154	5%	508
307	Wells and Springs	32674	5%	1634
311	Pumping Equipment	139542		4853
320	Water Treatment Equipment	2906		145
330	Distribution Reservoirs and Standpipes	75462		3773
331	Transmission and Distribution Mains	247331		12367
333	Services	31225		1561
334	Meters and Meter Installations	36554		1828
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	5798		290
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	985		49
	TOTALS	597,952		27,008

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

Wilton Water Co - Inc.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 340	\$ 2300
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	6721	6721
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 7061	\$ 9021
	FIXED ASSETS		
101	Utility Plant in Service	\$ 597,952	\$ 597,952
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	<567,738>	<582,331>
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 30,214	\$ 15,621
	TOTAL ASSETS	\$ 37,275	\$ 24,642

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME *Wilhoit Water Co. Inc*

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
LIABILITIES			
CURRENT LIABILITES			
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)	79,217	188,869
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 79,217	\$ 188,869
LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$	\$
DEFERRED CREDITS			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 79,217	\$ 188,869
CAPITAL ACCOUNTS			
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	42,042	- - - 1
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 42,142	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 37,275	\$ 24,642

COMPANY NAME

Withoff Water Co. Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 107 350	\$ 101 677.00
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 107 350.	\$ 101 677.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 27 224.00	\$ 25 676 -
610	Purchased Water	10 430.00	52 914 -
615	Purchased Power	12 973.00	10 835 -
618	Chemicals		
620	Repairs and Maintenance	18 683.00	24 302 -
621	Office Supplies and Expense	41 786.00	29 812.00
630	Outside Services	4 559.00	3 333 -
635	Water Testing	6 300.00	9 991 -
641	Rents	7 200.00	5 560.00
650	Transportation Expenses		
657	Insurance - General Liability	2 425.00	1 102 -
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	12 603.00	7 25 -
403	Depreciation Expense	29 132.00	27 008 -
408	Taxes Other Than Income	11 330.00	11 134 -
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 173,305.00	\$ 202 392 -
	OPERATING INCOME/(LOSS)	\$ <65,955.00>	\$ <100 715>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ <65,955.00>	\$ <100 715>

COMPANY NAME Wilhoit Water Co. Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME	Wilhoit Water Co. Inc.
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
622750BH	5	50		6"	1.5	
622751 BH	1	10		7"	1.5	
622947 YE	5	20		8"	1.5	
622474 YE	5	35		6"	2	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Walden Meadows		
City of Prescott		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
21	6		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	<i>Without Water Co. Inc.</i>
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	<i>207</i>
3/4	
1	
1 1/2	
2	/
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Wilhoit Water Co Inc.
 Name of System: _____ ADEQ Public Water System Number: _____

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	279	1,524,000		
FEBRUARY	282	1,132,000		
MARCH	278	1,097,000		
APRIL	281	1,075,000		
MAY	280	1,516,000		
JUNE	282	2,542,000		
JULY	280	2,102,000		
AUGUST	278	1,366,000		
SEPTEMBER	284	2,312,500		
OCTOBER	281	1,068,624		
NOVEMBER	282	1,174,534		
DECEMBER	284	1,278,689		
TOTALS →		18,188,347		

What is the level of arsenic for each well on your system? _____ mg/l
 (If more than one well, please list each separately.)

Yavapai water furnished by City of Prescott

T Bird Bluehills

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

Yes No *Thunderbird meadows is Chlorinated*
Bluehills Yavapai Estates as needed

Is the Water Utility located in an ADWR Active Management Area (AMA)?

Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Wilhoit Water Co Inc · YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. No Money

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL TITLE)	David A. Conlin, Owner
COMPANY NAME	Willnot Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

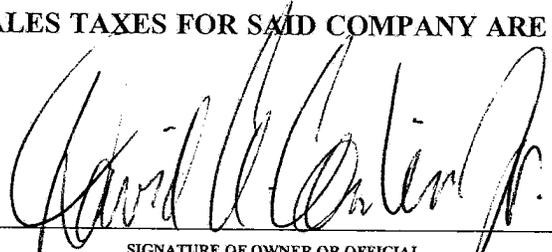
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

~~I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.~~

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

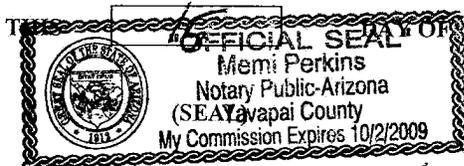


SIGNATURE OF OWNER OR OFFICIAL
928 639 1308

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



MY COMMISSION EXPIRES 10/2/2009

COUNTY NAME	Yavapai
MONTH	Aug 2008
_____ SIGNATURE OF NOTARY PUBLIC	

COMPANY NAME Wilhoit Water Co. Inc. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 61,980
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 61,980
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:
Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

David A. Coakley Jr. 8/15/08.
SIGNATURE DATE

David A Coakley Jr owner
PRINTED NAME TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	David A. Conlin, Jr.
COMPANY NAME	Wilhoit Water Co. Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 101,677.

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 7,870 - IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
 928 639-1308

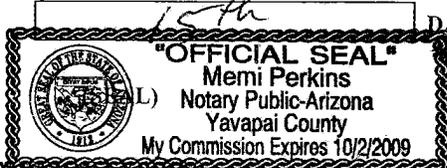
TELEPHONE NUMBER

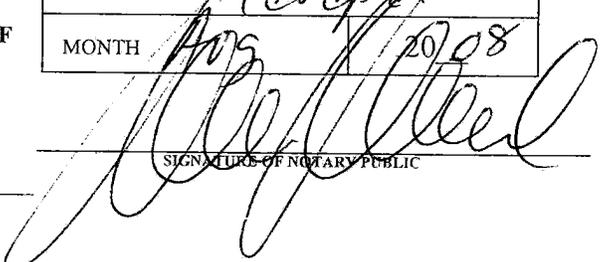
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS _____ DAY OF

COUNTY NAME	Yavapai
MONTH	Aug 2008





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

10/2/2009

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>David A Conlin Jr</u>	TITLE <u>Owner</u>
COMPANY NAME <u>Wilhoit Water Co. Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>101677</u>

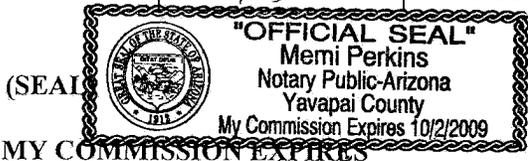
THE AMOUNT IN BOX AT LEFT INCLUDES \$ 7870 IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
928 639 1308
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 15th DAY OF

NOTARY PUBLIC NAME <u>Memie C. Perkins</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>Aug</u>	YEAR <u>2008</u>



X *[Signature]*
SIGNATURE OF NOTARY PUBLIC

10/2/2009